

# **ASHLAND CREDIT UNION ATM AND DEBIT CARD CONSENT FORM**

## **What You Need To Know About Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, please ask us about these plans.

This notice explains our standard overdraft practices.

## **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- ACH items
- Automatic bill payments
- Preauthorized debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you provide consent (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

## **What fees will I be charged if Ashland Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.
- Ashland Credit Union will not charge you more than \$100 in fees for overdrawing your account in any single day.

**What if I want Ashland Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 1-800-245-8112, visit [www.ashlandcu.org](http://www.ashlandcu.org), or complete the form below and mail to:

Ashland Credit Union  
ATTN: ACU New Accounts Representative  
1300 Central Avenue  
Ashland, KY 41101

**Revocation option:** You have the ongoing right to revoke consent if you decide you no longer wish for Ashland Credit Union to pay ATM and everyday debit card transactions. You also have the ongoing right to revoke consent if you decide you no longer wish for Ashland Credit Union to pay overdrafts on any type of transaction.

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\_\_\_\_\_ I want Ashland Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I do not want Ashland Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I do not want Ashland Credit Union to authorize and pay overdrafts on any type of transaction.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_