



**Ashland Credit Union**  
 P.O. Box 391  
 Ashland, KY 41105  
 (800) 245-8112  
 Fax (606) 329-5414  
 www.ashlandcu.org • E-Mail: help@ashlandcu.org

# LOAN AND CREDIT CARD APPLICATION

Married Applicants may apply for a separate account. Check the appropriate box to indicate Individual Credit or Joint Credit.

**Individual Credit:** Complete **Applicant** sections if only the applicant's income is considered for loan approval.

Complete **Applicant** and **Co-Applicant** sections: (1) if you reside in a Community Property State, or; (2) if you reside in a Community Property State; (3) if you are relying on property located in a Community Property State as a basis for repayment of the credit requested; or (4) if you are an Alaska resident subject to a community property agreement or community property trust. Community Property States include: AZ, CA, ID, LA, NM, NV, TX, WA, WI.

**Joint Credit:** Complete **Applicant** and **Co-Applicant** sections if your co-applicant will be contractually liable for repayment of the loan and initial below:  
 We intend to apply for joint credit. \_\_\_\_\_ (Applicant Initials) \_\_\_\_\_ (Co-Applicant Initials)

**PLEASE CHECK BELOW TO INDICATE THE TYPE OF ACCOUNT(S) AND TYPE OF CREDIT FOR WHICH YOU ARE APPLYING.**

<b>Account/Loan:</b>	Individual	Joint	<b>Credit Cards:</b>	Individual	Joint	Number of Cards
<i>(Including ATM/Debit Card Access to the Account if Available)</i>			Visa Platinum		_____	
Purpose/Collateral: _____			If Authorized user, name: _____		Date of Birth _____	
Other Loan Request _____			<b>SEE PAGE 3 FOR IMPORTANT INFORMATION ABOUT CREDIT CARDS</b>			
Amount Requested \$ _____						

**Repayment:** Payroll Deduction/Direct Deposit    Billing Notice    Automatic Payment    ACH Transfer/Withdrawal    Other

APPLICANT		CO-APPLICANT		NON-APPLICANT SPOUSE/OTHER		GUARANTOR	
NAME (Last - First - Initial)		MEMBER NUMBER		NAME (Last - First - Initial)		MEMBER NUMBER	
SOCIAL SECURITY NUMBER		MOTHER'S MAIDEN NAME		SOCIAL SECURITY NUMBER		MOTHER'S MAIDEN NAME	
E-MAIL ADDRESS		CELL NUMBER		E-MAIL ADDRESS		CELL NUMBER	
DRIVER'S LICENSE NUMBER/STATE		EXP. DATE		DRIVER'S LICENSE NUMBER/STATE		EXP. DATE	
BIRTH DATE	HOME PHONE	BUSINESS PHONE/EXT.		BIRTH DATE	HOME PHONE	BUSINESS PHONE/EXT.	
PRESENT ADDRESS (Street - City - State - Zip)		OWN	RENT	PRESENT ADDRESS (Street - City - State - Zip)		OWN	RENT
		YEARS/MONTHS AT THIS ADDRESS				YEARS/MONTHS AT THIS ADDRESS	
PREVIOUS ADDRESS (Street - City - State - Zip)				PREVIOUS ADDRESS (Street - City - State - Zip)			
PURCHASE PRICE OF HOME:		PRESENT HOME VALUE:		PURCHASE PRICE OF HOME:		PRESENT HOME VALUE:	
\$ _____		\$ _____		\$ _____		\$ _____	
MORTGAGE BALANCE		MONTHLY PAYMENT (MORTGAGE/RENT)		MORTGAGE BALANCE		MONTHLY PAYMENT (MORTGAGE/RENT)	
\$ _____		\$ _____		\$ _____		\$ _____	
401K LOANS BALANCE		401K PAYMENTS		401K LOANS BALANCE		401K PAYMENTS	
\$ _____		\$ _____		\$ _____		\$ _____	
PLEASE COMPLETE ONLY IF YOU ARE APPLYING FOR JOINT CREDIT, SECURED CREDIT, OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE.				PLEASE COMPLETE ONLY IF YOU ARE APPLYING FOR JOINT CREDIT, SECURED CREDIT, OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE.			
MARRIED		SEPARATED		UNMARRIED (Single - Divorced - Widowed)		MARRIED	
						SEPARATED	
						UNMARRIED (Single - Divorced - Widowed)	

**EMPLOYMENT**

NAME AND ADDRESS OF EMPLOYER		PHONE NUMBER		NAME AND ADDRESS OF EMPLOYER		PHONE NUMBER	
HIRE DATE		POSITION		HIRE DATE		POSITION	
PRIOR EMPLOYER				PRIOR EMPLOYER			

**INCOME**

<b>OTHER INCOME NOTICE:</b> Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.				<b>OTHER INCOME NOTICE:</b> Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.			
Do you pay child support?		YES    NO		Do you pay child support?		YES    NO	
EMPLOYMENT INCOME (GROSS)		OTHER INCOME (GROSS)		EMPLOYMENT INCOME (GROSS)		OTHER INCOME (GROSS)	
\$ _____ PER		\$ _____ PER		\$ _____ PER		\$ _____ PER	
		SOURCE				SOURCE	
NAME		AMOUNT (PER MO)		NAME		AMOUNT (PER MO)	
		TERM (YR TO YR)				TERM (YR TO YR)	

**REFERENCES**

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME NUMBER	NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME NUMBER
	RELATIONSHIP		RELATIONSHIP

**STATE NOTICES**

**NEW YORK APPLICANTS ONLY:** A consumer credit report may be requested in connection with this Application or any renewals or extensions of any credit granted as a result of this Application. If you ask, we will inform you whether such a report was requested and, if so, the name and address of the agency that furnished the report.

**OHIO APPLICANTS ONLY:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**WISCONSIN APPLICANTS ONLY:** Marital Status:      Married                      Unmarried                      Legally Separated

If married: the name of your spouse is \_\_\_\_\_  
 Spouse's SSN: \_\_\_\_\_ Spouse's Address (if different) \_\_\_\_\_

**Notice:** No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened.

**MARRIED WISCONSIN RESIDENTS APPLYING FOR AN INDIVIDUAL ACCOUNT:** By signing here, you state that the credit being applied for, if granted, will be incurred in the interest of the marriage or family of the Borrower(s).      **X** \_\_\_\_\_

**SECURITY INTEREST**

**THE GRANTING OF THIS SECURITY INTEREST IS A CONDITION FOR THE ISSUANCE OF CREDIT UNDER THIS APPLICATION.**  
**IF YOUR APPLICATION IS APPROVED, YOU SPECIFICALLY GRANT US A CONSENSUAL SECURITY INTEREST IN ALL INDIVIDUAL AND JOINT ACCOUNTS YOU HAVE WITH US NOW AND IN THE FUTURE TO SECURE REPAYMENT OF CREDIT EXTENDED UNDER THIS AGREEMENT. YOU ALSO AGREE THAT WE HAVE SIMILAR STATUTORY LIEN RIGHTS UNDER STATE AND/OR FEDERAL LAW. IF YOU ARE IN DEFAULT, WE CAN APPLY YOUR SHARES TO THE AMOUNT YOU OWE.**

Shares and deposits in an Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given are not subject to this security interest.

If you have other loans with us, collateral securing such loans will also secure your obligations under this Agreement, unless that other collateral is your principal residence or non-purchase money household goods.

\_\_\_\_\_ (Applicant Initials)      \_\_\_\_\_ (Co-Applicant Initials)

**For California Applicants:** These cards are identified as a "secured credit card". It is secured as defined below above.

**LOAN APPLICATION SIGNATURES**

**PLEASE READ BEFORE SIGNING:**

All the information in this application is true. You understand that section 1014 Title 18 U.S. Code makes it a federal crime to knowingly make a false statement on this application. We have your permission to check it. We may retain this application even if not approved. You understand that we may receive information from others about your credit and we may answer questions and requests from others seeking credit or experience information about you or your accounts with us. If this application is approved, you agree to honor the provisions of the credit or loan agreement and security agreement or credit card agreement covering your account or loan. (If this application is for two of you, this statement applies to both of you.)

**Consumer and Credit Report Authorization.** By signing this Application, you authorize us to obtain your consumer and/or credit report for the purposes of evaluating this application and to obtain subsequent credit reports on an on-going basis in connection with this transaction, and for all other legitimate purposes, such as reviewing your accounts or taking collection action on the account. You authorize us to receive and review other information about you, such as your employment and income information, from third-parties or consumer reporting agencies.

**Vermont Residents:** Applicant provided consent via phone \_\_\_\_\_ (Credit Union Initials)

**Permission to contact:** By providing a wireless telephone number (i.e., cell phone), you consent to receiving calls, including autodialed and prerecorded message calls, from the credit union or its third party debt collector at that number.

**IMPORTANT NOTICE ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT**

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying information.

**California Applicants:** By signing this Application, if you open a credit card account with us, **you specifically agree that we may access the records of the California Department of Motor Vehicles from time to time to obtain your current mailing address**, and by so agreeing, you are specifically waiving your rights under sections 1808.21 and 1808.22 of the California Vehicle Code.

SIGNATURE OF APPLICANT	DATE
<b>X</b>	

SIGNATURE OF CO-APPLICANT	DATE
<b>X</b>	

HAVE YOU OMITTED ANYTHING? REMEMBER: INCOMPLETE APPLICATIONS CANNOT BE PROCESSED.

## IMPORTANT CREDIT CARD DISCLOSURES

The following disclosure represents important details concerning your credit card. The information about costs of the card is accurate as of \_\_\_\_\_. You can contact us toll free at (800) 245-8112 or the address on Page 1 to inquire if any changes occurred since the effective date.

<b>INTEREST RATES and INTEREST CHARGES:</b>	
<b>Annual Percentage Rate (APR) for Purchases &amp; Balance Transfers</b>	<b>1.90%</b> Introductory APR for six months. After that, your Standard APR will be <b>13.24% to 23.24%</b> depending on your credit history. This APR will vary semi-annually with the market based on the Prime Rate.
<b>APR for Cash Advances</b>	<b>13.24% to 23.24%</b> depending on your credit history. This APR will vary semi-annually with the market based on the Prime Rate.
<b>Penalty APR and When it Applies</b>	<b>21.24% to 24.00%</b> depending on your credit history. This APR may be applied to your account if you: <ol style="list-style-type: none"> <li>1. Make a payment that is late 60 days or more; or</li> <li>2. Make a payment that is late 60 days or more on another account that you have with us.</li> </ol> <b>How Long Will the Penalty APR Apply?</b> If we increase your APRs due to a late payment, we may keep them at this higher level on existing and new balances until you make three (3) consecutive on-time payments.
<b>Paying Interest</b>	Your due date is at least 25 days after we mail your billing statement. We will not charge you interest on purchases or balance transfers if you pay your entire new purchase or balance transfer balance by the due date each month. For cash advances, we will begin charging interest on the date the cash advance is posted to your account.
<b>Minimum Interest Charge</b>	None
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>

<b>FEES:</b>	
<b>Fees to Open or Maintain your Account</b>	
- Annual Fee:	None
- Application Fee:	None
<b>Transaction Fees</b>	
- Balance Transfer:	None
- Cash Advance:	<b>2%</b> of the amount of each cash advance, (minimum: <b>\$5.00</b> )
- Foreign Transaction:	None
<b>Penalty Fees</b>	
- Late Payment:	Up to <b>\$25.00</b> if your payment is late 15 days or more.
- Over-the-Credit Limit:	None. We do not allow transactions that will exceed your credit limit.
- Returned Payment:	Up to <b>\$25.00</b> if your payment is returned for any reason.

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new transactions)."

**Loss of Introductory Rate:** We may end your Introductory Rate and apply the Penalty APR disclosed above if your account becomes 60 days delinquent.