



Ashland Credit Union
 P.O. Box 391/1300 Central Ave
 Ashland, KY 41105
 (800) 245-8112
 Fax (606) 329-5414
 www.ashlandcu.org • E-Mail: help@ashlandcu.org

LOAN APPLICATION

Married Applicants may apply for a separate account. Check the appropriate box to indicate Individual Credit or Joint Credit.

Individual Credit: Complete **Applicant** sections if only the applicant's income is considered for loan approval.

Complete **Applicant** and **Co-Applicant** sections: (1) if you reside in a Community Property State, or; (2) if you reside in a Community Property State; (3) if you are relying on property located in a Community Property State as a basis for repayment of the credit requested; or (4) if you are an Alaska resident subject to a community property agreement or community property trust. Community Property States include: AZ, CA, ID, LA, NM, NV, TX, WA, WI.

Joint Credit: Complete **Applicant** and **Co-Applicant** sections if your co-applicant will be contractually liable for repayment of the loan and initial below: We intend to apply for joint credit. _____ (Applicant Initials) _____ (Co-Applicant Initials)

PLEASE CHECK BELOW TO INDICATE THE TYPE OF ACCOUNT(S) AND TYPE OF CREDIT FOR WHICH YOU ARE APPLYING.

Account/Loan:	Individual	Joint	Credit Cards:	Individual	Joint	Number of Cards
<i>(Including ATM/Debit Card Access to the Account if Available)</i>			Visa Platinum			_____
Purpose/Collateral: _____			If Authorized user, name: _____			Date of Birth _____
Other Loan Request _____			SEE PAGE 3 FOR IMPORTANT INFORMATION ABOUT CREDIT CARDS			
Amount Requested \$ _____						

Repayment: Payroll Deduction/Direct Deposit Billing Notice Automatic Payment ACH Transfer/Withdrawal Other

APPLICANT		CO-APPLICANT		NON-APPLICANT SPOUSE/OTHER		GUARANTOR	
NAME (Last - First - Initial)		MEMBER NUMBER		NAME (Last - First - Initial)		MEMBER NUMBER	
SOCIAL SECURITY NUMBER		MOTHER'S MAIDEN NAME		SOCIAL SECURITY NUMBER		MOTHER'S MAIDEN NAME	
E-MAIL ADDRESS		CELL NUMBER		E-MAIL ADDRESS		CELL NUMBER	
DRIVER'S LICENSE NUMBER/STATE		EXP. DATE		DRIVER'S LICENSE NUMBER/STATE		EXP. DATE	
BIRTH DATE	HOME PHONE	BUSINESS PHONE/EXT.		BIRTH DATE	HOME PHONE	BUSINESS PHONE/EXT.	
PRESENT ADDRESS (Street - City - State - Zip)		OWN	RENT	PRESENT ADDRESS (Street - City - State - Zip)		OWN	RENT
		YEARS/MONTHS AT THIS ADDRESS				YEARS/MONTHS AT THIS ADDRESS	
PREVIOUS ADDRESS (Street - City - State - Zip)				PREVIOUS ADDRESS (Street - City - State - Zip)			
PURCHASE PRICE OF HOME:		PRESENT HOME VALUE:		PURCHASE PRICE OF HOME:		PRESENT HOME VALUE:	
\$ _____		\$ _____		\$ _____		\$ _____	
MORTGAGE BALANCE		MONTHLY PAYMENT (MORTGAGE/RENT)		MORTGAGE BALANCE		MONTHLY PAYMENT (MORTGAGE/RENT)	
\$ _____		\$ _____		\$ _____		\$ _____	
401K LOANS BALANCE		401K PAYMENTS		401K LOANS BALANCE		401K PAYMENTS	
\$ _____		\$ _____		\$ _____		\$ _____	
PLEASE COMPLETE ONLY IF YOU ARE APPLYING FOR JOINT CREDIT, SECURED CREDIT, OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE.				PLEASE COMPLETE ONLY IF YOU ARE APPLYING FOR JOINT CREDIT, SECURED CREDIT, OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE.			
MARRIED		SEPARATED		UNMARRIED (Single - Divorced - Widowed)		MARRIED	
						SEPARATED	
						UNMARRIED (Single - Divorced - Widowed)	

EMPLOYMENT

NAME AND ADDRESS OF EMPLOYER		PHONE NUMBER		NAME AND ADDRESS OF EMPLOYER		PHONE NUMBER	
HIRE DATE		POSITION		HIRE DATE		POSITION	
PRIOR EMPLOYER				PRIOR EMPLOYER			

INCOME

OTHER INCOME NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.				OTHER INCOME NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.			
Do you pay child support?		YES	NO	Do you pay child support?		YES	NO
EMPLOYMENT INCOME (GROSS)		OTHER INCOME (GROSS)		EMPLOYMENT INCOME (GROSS)		OTHER INCOME (GROSS)	
\$ _____ PER		\$ _____ PER		\$ _____ PER		\$ _____ PER	
		SOURCE				SOURCE	
NAME		AMOUNT (PER MO)		NAME		AMOUNT (PER MO)	
		TERM (YR TO YR)				TERM (YR TO YR)	

REFERENCES

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME NUMBER	NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU	HOME NUMBER
	RELATIONSHIP		RELATIONSHIP

STATE NOTICES

OHIO RESIDENTS ONLY: The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

WISCONSIN RESIDENTS ONLY: Marital Status: Married Unmarried Legally Separated

If married: the name of my spouse is _____
Spouse's SSN: _____ Spouse's Address (if different) _____

Notice: No provision of any marital property agreement, unilateral statement under Section 766.59, or court decree under Section 766.70 will adversely affect the rights of the Credit Union unless the Credit Union is furnished a copy of the agreement, statement or decree, or has actual knowledge of its terms, before the credit is granted or the account is opened.

MARRIED WISCONSIN RESIDENTS APPLYING FOR AN INDIVIDUAL ACCOUNT: By signing here, I state that the credit being applied for, if granted, will be incurred in the interest of the marriage or family of the Borrower(s). **X** _____

SECURITY INTEREST

THE GRANTING OF THIS SECURITY INTEREST IS A CONDITION FOR THE ISSUANCE OF CREDIT UNDER THIS APPLICATION.

IF YOUR APPLICATION IS APPROVED, YOU SPECIFICALLY GRANT US A CONSENSUAL SECURITY INTEREST IN ALL INDIVIDUAL AND JOINT ACCOUNTS YOU HAVE WITH US NOW AND IN THE FUTURE TO SECURE REPAYMENT OF CREDIT EXTENDED UNDER THIS AGREEMENT. YOU ALSO AGREE THAT WE HAVE SIMILAR STATUTORY LIEN RIGHTS UNDER STATE AND/OR FEDERAL LAW. IF YOU ARE IN DEFAULT, WE CAN APPLY YOUR SHARES TO THE AMOUNT YOU OWE.

Shares and deposits in an Individual Retirement Account or any other account that would lose special tax treatment under state or federal law if given are not subject to this security interest.

If you have other loans with us, collateral securing such loans will also secure your obligations under this Agreement, unless that other collateral is your principal residence or non-purchase money household goods.

_____ (Applicant Initials) _____ (Co-Applicant Initials)

LOAN APPLICATION SIGNATURES

PLEASE READ BEFORE SIGNING:

All the information in this application is true. I understand that section 1014 Title 18 U.S. Code makes it a federal crime to knowingly make a false statement on this application. You have my permission to check it. You may retain this application even if not approved. I understand that you may receive information from others about my credit and you may answer questions and requests from others seeking credit or experience information about me or my accounts with you. If this application is approved, I agree to honor the provisions of the credit or loan agreement and security agreement or credit card agreement covering my account or loan. (If this application is for two of us, this statement applies to both of us.)

Consumer and Credit Report Authorization. By signing this Application, I authorize you to obtain my consumer and/or credit report for the purposes of evaluating this application and to obtain subsequent credit reports on an on-going basis in connection with this transaction, and for all other legitimate purposes, such as reviewing my accounts or taking collection action on the account. I authorize you to receive and review other information about me, such as my employment and income information, from third-parties or consumer reporting agencies.

Vermont Residents: Applicant provided consent via phone _____ (Credit Union Initials)

Permission to contact: By providing a wireless telephone number (i.e., cell phone), I consent to receiving calls, including autodialed and prerecorded message calls, from the credit union or its third party debt collector at that number.

IMPORTANT NOTICE ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for me: When I open an account, you will ask for my name, address, date of birth, and other information that will allow you to identify me. You may also ask to see my driver's license or other identifying information.

SIGNATURE OF APPLICANT	DATE
X	

SIGNATURE OF CO-APPLICANT	DATE
X	

HAVE YOU OMITTED ANYTHING? REMEMBER: INCOMPLETE APPLICATIONS CANNOT BE PROCESSED.

IMPORTANT CREDIT CARD DISCLOSURES

The following disclosure represents important details concerning your credit card. The information about costs of the card is accurate as of . You can contact us toll free at (800) 245-8112 or the address on Page 1 to inquire if any changes occurred since the effective date.

INTEREST RATES and INTEREST CHARGES:	
Annual Percentage Rate (APR) for Purchases & Balance Transfers	<p style="text-align: center;">% Introductory APR for six months. After that, your Standard APR will be 12.99% to 22.99% depending on your credit history. This APR will vary semi-annually with the market based on the Prime Rate.</p>
APR for Cash Advances	12.99% to 22.99% depending on your credit history. This APR will vary semi-annually with the market based on the Prime Rate.
Penalty APR and When it Applies	<p>20.99% to 24.00% depending on your credit history.</p> <p>This APR may be applied to your account if you:</p> <ol style="list-style-type: none"> 1. Make a payment that is late 60 days or more; or 2. Make a payment that is late 60 days or more on another account that you have with us. <p>How Long Will the Penalty APR Apply? If we increase your APRs due to a late payment, we may keep them at this higher level on existing and new balances until you make three (3) consecutive on-time payments.</p>
Paying Interest	Your due date is at least 25 days after we mail your billing statement. We will not charge you interest on purchases or balance transfers if you pay your entire new purchase or balance transfer balance by the due date each month. For cash advances, we will begin charging interest on the date the cash advance is posted to your account.
Minimum Interest Charge	None
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore

FEES:	
Fees to Open or Maintain your Account	
<ul style="list-style-type: none"> - Annual Fee: - Application Fee: 	<p>None</p> <p>None</p>
Transaction Fees	
<ul style="list-style-type: none"> - Balance Transfer: - Cash Advance: - Foreign Transaction: 	<p>None</p> <p>2% of the amount of each cash advance, (minimum: \$5.00)</p> <p>None</p>
Penalty Fees	
<ul style="list-style-type: none"> - Late Payment: - Over-the-Credit Limit: - Returned Payment: 	<p>Up to \$25.00 if your payment is late 15 days or more.</p> <p>None. We do not allow transactions that will exceed your credit limit.</p> <p>Up to \$25.00 if your payment is returned for any reason.</p>

How We Will Calculate Your Balance: We use a method called "average daily balance (including new transactions)."

Loss of Introductory Rate: We may end your Introductory Rate and apply the Penalty APR disclosed above if your account becomes 60 days delinquent.